48th Annual Meeting

FOR IMMEDIATE RELEASE

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Valley Telephone Cooperative Holds 48thAnnual Meeting at the Animas Public School.

Animas, New Mexico, May 5, 2012 - Valley Telephone Cooperative's 48th Annual Meeting commenced promptly at 11:00 AM in the Animas Public School Cafetorium, with a Call to Order and Welcome, Invocation, Pledge of Allegiance, and National Anthem. The proceedings continued with verification of the Election Proctor Report and Quorum of Mail-In Ballots, through the Presentation of Reports from Committees, Reports of Officers, and the Report of the Election Proctor. A special video presentation was developed commemorating Valley's 50th Anniversary featuring Lyle Donovan, Valley's first General Manager, Rich Dullum, former employee of Valley, and Valley's current C.E.O. and General Manager, Steve Metts. The video centered on the initial need to supply telephone services to the residents of rural Southeastern Arizona and Southwestern New Mexico with a historical perspective of how Valley began by establishing itself as a cooperative. The video continued with how Valley grew over the years, and addressed how Valley plans to evolve into their next fifty years. This commemorative video can be seen on Valley TeleCom Group's Community Channel One.

The 2012/2013 Scholarship Committee was then identified by President Thompson who then announced the scholarship recipients. Valley Telephone Foundation awarded thirty-two recipients scholarships totaling \$80,000.00 along with Copper Valley Telephone which awarded five recipients scholarships totaling \$5,000.00. Over the past twenty years, Valley Telephone Foundation has dispersed scholarship funds in excess of \$542,250.00 and is committed to further enrich future generations by supporting higher education. After the scholarships were awarded, the Election Proctor announced the results of the Director Elections. The results were as

follows: Carrol Miller of Rodeo, NM, re-elected for District #1, Ruby Sipes of San Simon, AZ, re-elected for District #2, and Jyme Stoner of Pearce, AZ, re-elected for District

The meeting concluded with questions from the attending members followed by the drawing for door prizes and the Grand Prize drawing of \$1,000.00. Joan Brown of Pearce, AZ, enthusiastically accepted the \$1,000.00 Grand Prize when her ticket was drawn. The meeting adjourned and was followed by a delicious luncheon prepared and served by the local FFA Chapter.

About Valley Telephone Cooperative

Valley Telephone Cooperative is a local telecommunications company that provides local phone, long distance, highspeed internet and digital cable television to many residents in Southeastern AZ and Southwestern NM. They have been serving this area since 1962. -END-